

**Department of Telecommunication and Energy Trust Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2004  
(Amounts in thousands)

	<u>2004</u>	<u>2003</u>
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 384	\$ 542
Total assets.....	<u>\$ 384</u>	<u>\$ 542</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 74	\$ 248
Accrued payroll.....	<u>31</u>	<u>43</u>
Total liabilities.....	<u>105</u>	<u>291</u>
Fund balance:		
Designated for specific purpose.....	<u>279</u>	<u>251</u>
Total fund balance (deficit).....	<u>279</u>	<u>251</u>
Total liabilities and fund balance.....	<u>\$ 384</u>	<u>\$ 542</u>

**Department of Telecommunication and Energy Trust Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2004  
(Amounts in thousands)

	2004	2003
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Assessments.....	\$ 3,155	\$ 3,179
Departmental.....	356	105
Total revenues.....	<u>3,511</u>	<u>3,284</u>
Other financing sources:		
Operating transfers in.....	<u>7</u>	<u>-</u>
Total other financing sources.....	<u>7</u>	<u>-</u>
Total revenues and other financing sources.....	<u>3,518</u>	<u>3,284</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Consumer affairs.....	<u>3,067</u>	<u>2,888</u>
Total expenditures.....	<u>3,067</u>	<u>2,888</u>
Other financing uses:		
Fringe benefit cost assessment.....	409	270
Operating transfers out.....	<u>14</u>	<u>5</u>
Total other financing uses.....	<u>423</u>	<u>275</u>
Total expenditures and other financing uses.....	<u>3,490</u>	<u>3,163</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	28	121
Fund balance (deficit) at beginning of year.....	<u>251</u>	<u>130</u>
Fund balance (deficit) at end of year.....	<u>\$ 279</u>	<u>\$ 251</u>